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- franchises, to any other corporation organized under the laws of this State, or of any other State, or under the laws of the United States; to purchase or acquire in any other way all or any portion or section of the roads, lines, properties or franchises, in or out of this State, or any other corporation transacting any business that this corporation is empowered to trans-act, whether such other corporation be organized under the laws of this State or any other State, or of the United States; to subscribe for or otherwise acquire and to hold and enjoy stock or bonds of other corporations, whether organized under the laws of this State or any other State, or of the United States; to merge and consolidate with any corporation of this State having generally similar purposes to this corporation. The amendment of charter, change of name increase or decrease of capital stock, sale, lease or other disposition of all or substantially all of the tracks, lines, properties and franchises of this corporation, or merger and consolidation with another corporation, shall and may be made by the consent and concurrence of those at the time holding at least two-thirds of the shares of stock of this corporation at the time issued and outstanding. None of the foregoing shall be in limitation of the rights granted by law, but this corporation shall be entitled to all other rights and privileges now or hereafter conferred on such corporations by the laws of South Carolina.

FIFTH: That the minimum amount of capital stock upon which said railway company is to be organized is three hundred thousand dollars (\$300,000.00) and the same may be increased to two million dollars (\$2,000,000.00) as a maximum, which increase may be made when the provisions of law prescribed for same have been complied with. That said stock is to be issued in shares of the par value of one hundred dollars (\$100.00) each, payable in cash or property at its actual value upon the call of the directors; and Whereas the above named petitioners were appointed by me a Board of Corporators on the third day of January 1910; and WHEREAS, J.B. Duke, B.N. Duke, W.S. Lee, Ellison A. Smyth, Lewis W. Parker, W.J. Thackston and H.J. Haynsworth, the above named corporators, did on the tenth day of March A.D. 1910, file with me, as Secretary of State, their return in writing under their hands and seals, duly attested and sworn to, showing that all the requirements of Article IV, Chapter XLVIII, Code of 1902, and all Acts and parts of Acts amenditory thereto, providing for the formation of such corporation, have been fully complied with; that more than five hundred dollars per mile of the proposed road has been subscribed by bona fied subscribers, and that twenty per cent. of the amount so subscribed had been paid to the corporators, and showing, further the names and residences of the subscribers and the amount subscribed by each and the names and residences of all officers of said Company, and that a profile map of said road would be filed as soon as the survey is made and within one year from the date hereof, and that they had fully complied with all the provisions of laws for the formation of said corporation. NOW, THEREFORE, I, R.M. McCown, Secretary of State of the State of South Carolina, by virtue of the power and authority vested in me by Article IV, Chapter XLVIII, Code of 1902, and amendments thereto, and all Acts or parts of Acts me hereunto enabling, do certify and declare the aforesaid "Greenville, Spartanburg & Anderson Railway Company" to be a body politic and corporate, created and fully organized according to the laws of South Carolina, under the name for the purposes and with the rights, powers and privileges set forth in said declaration and petition, and that said Company is fully authorized to commence business under its charter and may sue and be sued in any of the Courts of this State, and shall be entitled to all the rights, powers and privileges and be subject to all the limitations and liabilities of railroad corporations embraced in the general railroad law, being Chapter L. of the said Code of 1902, as well as any Acts now existing or hereafter to be passed, regulating the duties, privileges and liabilities of railroad companies. -
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